



INDEPENDENT SCHOOL DISTRICT 548

PROPOSED 2024-25 BUDGET
AS OF JUNE 12, 2024
JULY 1, 2024 – JUNE 30, 2025



District Officials

School Board

Jon Karger	Chair	1/1/2025
Anne Peterson	Vice Chair	1/1/2025
Brenda Olson	Clerk	1/1/2027
Molly Welch	Treasurer	1/1/2025
Greg Larson	Director	1/2/2027
Staci Allmaras	Director	1/1/2027



Back row, left to right:, Molly Welch, Jon Karger, Greg Larson
Front row, left to right: Ellie Welch (Student rep), Anne Peterson, Brian Korf,
Brenda Olson, Eddie Sanchez (Student rep), * Staci Allmaras(missing)



Administrative Staff

Brian Korf

Laura Januszewski

Derrick Nelson

Doug Bruggeman

Trevor Steeves

Emily Evenson

Rudy Martinez

Superintendent

Secondary Principal

Elementary Principal/Activities Director

Dean of Students

Building & Ground Superintendent

Human Resource Manager

Finance Director



Pelican Rapids Public School Strategic Plan

District Priorities

- Community engagement
- Educate the whole child
- Increase Student enrollment
- Sound and transparent financial practices

Mission

The Pelican Rapids Public School district is committed to provide a variety of high quality academic, Arts, and athletic programs in a unique rural setting.

Vision

Pelican Rapids Schools prepares students to be leaders of their own future.

Values

- Character
- Collaboration
- Communication
- Critical Thinking
- Relationships
- Resilience

Belief Statements

We believe:

- Students are our top priority.
- Education is a partnership between student, family, school and community.
- Our highly qualified staff provide a positive and rigorous learning environment for academic excellence.
- Our diversity provides students with a unique advantage.
- Our students are prepared for career, college and lifelong learning





Budget Overview

The annual budget presented, includes an analysis of the actual financial condition of the School District at June 30, 2023, and the anticipated positions at June 30, 2024 and June 30, 2025.

The budget was prepared in accordance with generally accepted accounting principles and includes all funds. Each fund is treated as an independent accounting entity in accordance with statutory requirements, state, and federal regulations governing the District's various revenue sources and expenditure purposes.

Minnesota Education Laws 2024 were used as the basis for building the fiscal year 2024-2025 budget which includes a legislative proposal of 2.0% increase in the state funding formula for the upcoming fiscal year. With the public's increased demand for accountability, the expanding complexity of Minnesota school district funding, and the challenge to do more with less, the administration continues to seek opportunities to effectively manage the financial resources of the District.

The District' budget can be one of the most meaningful and useful documents in public school administration. It depicts the priorities of the School Board, administration, staff, and the community by translating the District's educational priorities into programmatic and financial terms.

Enrollment

The District is currently experiencing a slight decline in enrollment. The district budgeted for 846 students for the 2024-25 school year.

Status	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Status
Year	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	Year
EC	-							EC
PreK	25.21	19.80	19.80	19.80	19.80	19.80	19.80	PreK
HK	9.02	-						HK
K	56.21	65.00	80.00	92.00	59.00	51.00	53.00	K
1	71.35	61.00	65.00	80.00	92.00	59.00	51.00	1
2	66.66	69.00	61.00	65.00	80.00	92.00	59.00	2
3	50.57	66.00	69.00	61.00	65.00	80.00	92.00	3
4	60.06	51.00	66.00	69.00	61.00	65.00	80.00	4
5	58.48	61.00	51.00	66.00	69.00	61.00	65.00	5
6	57.40	59.00	61.00	51.00	66.00	69.00	61.00	6
7	63.83	52.00	59.00	61.00	51.00	66.00	69.00	7
8	61.93	61.00	52.00	59.00	61.00	51.00	66.00	8
9	64.25	69.00	61.00	52.00	59.00	61.00	51.00	9
10	67.48	69.00	69.00	61.00	52.00	59.00	61.00	10
11	73.37	74.00	69.00	69.00	61.00	52.00	59.00	11
12	55.27	79.00	74.00	69.00	69.00	61.00	52.00	12
Total	841.09	855.80	856.80	874.80	864.80	846.80	838.80	Total



Funding

The school district is funded primarily through state aid, local property taxex, and federal grants.

The primary state funding source is General Education Revenue totaling \$10,558,518 or 65.27% of the district's total revenue. Local property taxes account for an additional \$4,023,021 or 24.87%, local sales account for \$846,031 or 5.23%, and federal grants account for \$748,565 or 4.63%.

General Education Revenue is funded by a State-Legislature-Determined Formula Allowance multiplied by the number of pupil units enrolled in the school district. The Projected Formula Allowance for 2024-25 school year is \$7,281 which represents a projected 2.0% increase from the previous school year. Below is a history of the Formula Allowance increases provided by the state legislature:

Year	Formula Increase
2015/16	2.00%
2016/17	2.00%
2017/18	2.00%
2018/19	2.00%
2019/20	2.00%
2020/21	2.00%
2021/22	2.45%
2022/23	2.00%
2023/24	4.00%
2024/25	2.00%

Compared to 520 Minnesota school districts and charter schools for the 2021-22 school year, Pelican Rapids' educational funding per student ranks 173rd.

ISD 548 Rankings vs. Statewide

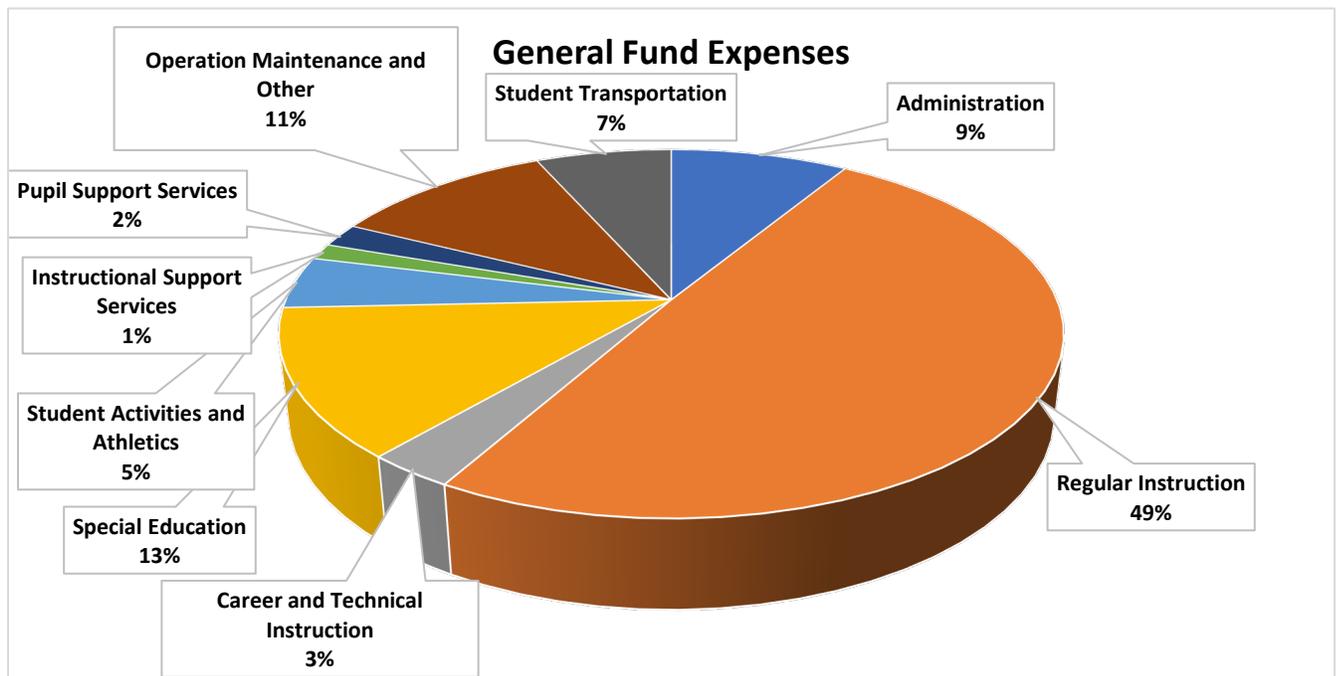
<u>Rank</u>	<u>Local</u>	<u>State</u>	<u>Federal</u>	<u>Total</u>
ISD 548	116	208	112	165
<u>Dollars</u>	<u>Local</u>	<u>State</u>	<u>Federal</u>	<u>Total</u>
ISD 548	\$4,382	\$10,197	\$3,458	\$18,734
State Average	\$3,808	\$11,151	\$2,157	\$18,124



Local ranking tends to fluctuate depending on many factors for each district's activity with the passage of operating levy referendums, ADM's, federal funding, and cost saving initiatives. Districts with high levels of factors such as Free & Reduce and EL students tend to generate more state and federal funding.

General Fund Expenses

	<u>Percent</u>
Administration	9%
Regular Instruction	49%
Career and Technical Instruction	3%
Special Education	13%
Student Activities and Athletics	5%
Instructional Support Services	1%
Pupil Support Services	2%
Operation Maintenance and Other	11%
Student Transportation	7%
Total	100%





Fund Balance

Fund Balance or “reserves” is a measure of financial health and efficiency. The overall General Fund fund balance is budgeted to end the 2024-25 school year at \$3,854,195 or 31.10% of expenses. The Unassigned fund balance is projected to end at 25.02%, Basic Skills 5.3%, LTFM 0.61%, Safe Schools 0.35%, and Gifted and Talented 0.26%.

The State of Minnesota Office of the State Auditor (OSA) at year-end, recommend local governments maintain an unrestricted fund balance in their general fund to approximately 35-50% of operating funds. And, no less than 5 months of operating expenses. Because MN school districts experience a more reliable flow of cash to fund operations, a recommended unrestricted fund balance for school districts may be less than the amounts recommended for other local governments. The District’s Policy is to strive to maintain a minimum unassigned fund balance of 22%-25% of the annual budget, with the long-range plan to strive to maintain three months of operating expenditures.

FY2024	FUNDS									
PROJECTED	01	02	04	06	07	08	22	45	47	Ending Balance
Starting Balance	(\$4,072,470)	(\$528,672)	(\$126,473)	(\$62,675)	(\$223,311)	(\$25,971)	(\$193,632)	\$0	\$0	(\$5,233,203)
Revenue	(\$12,325,632)	(\$793,968)	(\$389,607)	\$0	(\$2,236,279)	(\$11,309)	(\$219,958)	\$0	\$0	(\$15,976,753)
Expenses	\$12,732,736	\$844,675	\$408,212	\$62,675	\$2,236,636	\$8,612	\$210,654	\$0	\$0	\$16,504,200
Ending Balance	(\$3,665,365)	(\$477,965)	(\$107,868)	\$0	(\$222,954)	(\$28,668)	(\$202,936)	\$0	\$0	(\$4,705,755)

FY2025	FUNDS									
PROJECTED	01	02	04	06	07	08	22	45	47	Ending Balance
Starting Balance	(\$3,665,365)	(\$477,965)	(\$107,868)	\$0	(\$222,954)	(\$28,668)	(\$202,936)	\$0	\$0	(\$4,705,755)
Revenue	(\$12,579,860)	(\$839,110)	(\$430,523)	\$0	(\$2,124,014)	(\$14,305)	(\$188,324)	\$0	\$0	(\$16,176,136)
Expenses	\$12,391,030	\$878,944	\$362,140	\$0	\$2,032,319	\$15,500	\$230,000	\$0	\$0	\$15,909,933
Ending Balance	(\$3,854,195)	(\$438,131)	(\$176,251)	\$0	(\$314,649)	(\$27,473)	(\$161,259)	\$0	\$0	(\$4,971,958)

FY2026	FUNDS									
PROJECTED	01	02	04	06	07	08	22	45	47	Ending Balance
Starting Balance	(\$3,854,195)	(\$438,131)	(\$176,251)	\$0	(\$314,649)	(\$27,473)	(\$161,259)	\$0	\$0	(\$4,971,958)
Revenue	(\$12,831,457)	(\$864,116)	(\$437,130)	\$0	(\$2,124,503)	(\$14,425)	(\$193,974)	\$0	\$0	(\$16,465,606)
Expenses	\$12,743,068	\$908,812	\$373,005	\$0	\$2,125,000	\$15,450	\$230,000	\$0	\$0	\$16,395,335
Ending Balance	(\$3,942,583)	(\$393,436)	(\$240,377)	\$0	(\$314,152)	(\$26,448)	(\$125,233)	\$0	\$0	(\$5,042,228)